



Republic of the Philippines  
**Romblon Water District**  
**BALANCE SHEET**  
As of January 31, 2015

| <b><u>ASSETS AND OTHER DEBITS</u></b>        | <b>Actual This Month</b> |                          | <b>YEAR TO DATE<br/>This Month Last Year</b> |                          | <b>Increase(Decrease)<br/>Over Last Year</b> |                         |
|--|--------------------------|--------------------------|--|--------------------------|--|-------------------------|
|  | <b><u>Amount</u></b>     | <b><u>% to Total</u></b> | <b><u>Amount</u></b>                         | <b><u>% to Total</u></b> | <b><u>Amount</u></b>                         | <b><u>%to Total</u></b> |
| <b><u>CURRENT ASSETS</u></b>                 |                          |                          |  |                          |  |                         |
| Cash   |                          |                          |  |                          |  |                         |
| Cash-Collecting Officers                     | 6,320.00                 | 0%                       | 12,847.88                                    | 0%                       | (6,527.88)                                   | -5%                     |
| Petty Cash Fund                              | 10,000.00                | 0%                       | 8,918.00                                     | 0%                       | 1,082.00                                     | 1%                      |
| Cash in Bank-Local Currency                  | 699,937.33               | 4%                       | 538,411.73                                   | 3%                       | 161,525.60                                   | 127%                    |
| Total  | 716,257.33               | 4%                       | 560,177.61                                   | 3%                       | 156,079.72                                   | 123%                    |
| Receivable Accounts                          |                          |                          |  |                          |  |                         |
| Accounts Receivable                          | 321,892.87               | 2%                       | 363,213.54                                   | 2%                       | (41,320.67)                                  | -33%                    |
| Allowance for Doubtful Accounts              | (12,076.80)              | 0%                       | (12,076.80)                                  | 0%                       | -  | 0%                      |
| Accounts Receivable, Net                     | 309,816.07               | 2%                       | 351,136.74                                   | 2%                       | (41,320.67)                                  | -33%                    |
| Total  | 309,816.07               | 2%                       | 351,136.74                                   | 2%                       | (41,320.67)                                  | -33%                    |
| Other Receivables                            |                          |                          |  |                          |  |                         |
| Advances to Officers and Employees           | 387.49                   | 0%                       | 387.49                                       | 0%                       | -  | 0%                      |
| Due from Officers and Employees              | 70,454.44                | 0%                       | 71,254.44                                    | 0%                       | (800.00)                                     | -1%                     |
| Other Receivable                             | 1,262.20                 | 0%                       | 1,262.20                                     | 0%                       | -  | 0%                      |
| Total  | 72,104.13                | 0%                       | 72,904.13                                    | 0%                       | (800.00)                                     | -1%                     |
| Inventories                                  |                          |                          |  |                          |  |                         |
| Office Supplies Inventory                    | 81,645.27                | 0%                       | 82,322.23                                    | 0%                       | (676.96)                                     | -1%                     |
| Fuel, Oil & Lubricants Inventory             | 1,298.75                 | 0%                       | 4,000.15                                     | 0%                       | (2,701.40)                                   | -2%                     |
| Chemicals and Filtering Supplies Inventory   | 2,730.68                 | 0%                       | 5,969.24                                     | 0%                       | (3,238.56)                                   | -3%                     |
| Maintenance Supplies Inventory               | 8,321.00                 | 0%                       | 3,771.25                                     | 0%                       | 4,549.75                                     | 4%                      |
| Construction Materials Inventory             | 1,242.00                 | 0%                       | 987.00                                       | 0%                       | 255.00                                       | 0%                      |
| Other Inventories                            |                          |                          |  |                          |  |                         |
| Meters                                       | 130,454.54               | 1%                       | 142,524.13                                   | 1%                       | (12,069.59)                                  | -10%                    |
| Service Connection Materials                 | 42,414.00                | 0%                       | 49,766.50                                    | 0%                       | (7,352.50)                                   | -6%                     |
| Transmission/Distribution Pipes and Fittings | 73,500.49                | 0%                       | 73,500.49                                    | 0%                       | -  | 0%                      |
| Total  | 341,606.73               | 2%                       | 362,840.99                                   | 2%                       | (21,234.26)                                  | -17%                    |
| Prepayments, Deposits and Deferred Charges   |                          |                          |  |                          |  |                         |
| Advances to Contractors                      | 93,558.60                | 1%                       | 93,558.60                                    | 1%                       | -  | 0%                      |
| Other Prepayments and Deposits               | 25,952.25                | 0%                       | 25,952.25                                    | 0%                       | -  | 0%                      |
| Other Deferred Charges                       | 2,330.38                 | 0%                       | 6,409.48                                     | 0%                       | (4,079.10)                                   | -3%                     |
| <b>TOTAL CURRENT ASSETS</b>                  | <b>1,561,625.49</b>      | <b>9%</b>                | <b>1,472,979.80</b>                          | <b>9%</b>                | <b>88,645.69</b>                             | <b>70%</b>              |

| <b>PROPERTY, PLANT AND EQUIPMENT</b>                    |                      |             |                      |             |                   |             |
|---|----------------------|-------------|----------------------|-------------|-------------------|-------------|
| Land and Other Improvements                             |                      |             |                      |             |                   |             |
| Land  | 90,836.90            | 1%          | 90,836.90            | 1%          | -                 | 0%          |
| Total   | 90,836.90            | 1%          | 90,836.90            | 1%          | -                 | 0%          |
| Plant, Buildings and Structures                         |                      |             |                      |             |                   |             |
| Plant (UPIS)  | 14,079,912.47        | 84%         | 14,058,840.38        | 84%         | 21,072.09         | 17%         |
| Accumulated Depreciation-Plant (UPIS)                   | (4,882,338.60)       | -29%        | (4,841,111.30)       | -29%        | (41,227.30)       | -32%        |
| Buildings and Other Structures                          | 1,690,945.71         | 10%         | 1,690,945.71         | 10%         | -                 | 0%          |
| Accumulated Depreciation-Buildings and Other Structures | (770,964.74)         | -5%         | (762,569.33)         | -5%         | (8,395.41)        | -7%         |
| Total   | 10,117,554.84        | 60%         | 10,146,105.46        | 61%         | (28,550.62)       | -22%        |
| Equipment and Machinery                                 |                      |             |                      |             |                   |             |
| Office Equipment  | 381,275.02           | 2%          | 381,275.02           | 2%          | -                 | 0%          |
| Accumulated Depreciation-Office Equipment               | (149,233.38)         | -1%         | (148,020.68)         | -1%         | (1,212.70)        | -1%         |
| Office Furniture & Equipment                            | 8,000.00             | 0%          | -                    | 0%          | 8,000.00          | 6%          |
| Laboratory Equipment                                    | 1,124,150.00         | 7%          | 1,124,150.00         | 7%          | -                 | 0%          |
| Accumulated Depreciation-Laboratory Equipment           | (470,697.74)         | -3%         | (460,503.92)         | -3%         | (10,193.82)       | -8%         |
| Land Transport Equipment                                | 48,040.00            | 0%          | 48,040.00            | 0%          | -                 | 0%          |
| Accumulated Depreciation-Land Transport Equipment       | (17,526.76)          | 0%          | (17,015.55)          | 0%          | (511.21)          | 0%          |
| Other Machinery and Equipment                           | 1,686,064.07         | 10%         | 1,686,064.07         | 10%         | -                 | 0%          |
| Accumulated Depreciation-Other Machinery & Equipment    | (724,061.87)         | -4%         | (713,863.72)         | -4%         | (10,198.15)       | -8%         |
| Total   | 1,886,009.34         | 11%         | 1,900,125.22         | 11%         | (14,115.88)       | -11%        |
| Construction-in-Progress                                |                      |             |                      |             |                   |             |
| Construction-in-Progress-Plant(UPIS)                    | 391,717.02           | 2%          | 391,717.02           | 2%          | -                 | 0%          |
| Construction-in-Progress-Buildings and Other Structures | 1,930,284.02         | 11%         | 1,859,050.89         | 11%         | 71,233.13         | 56%         |
| <b>TOTAL PROPERTY PLANT AND EQUIPMENT</b>               | <b>14,416,402.12</b> | <b>86%</b>  | <b>14,387,835.49</b> | <b>86%</b>  | <b>28,566.63</b>  | <b>22%</b>  |
| <b>OTHER ASSETS</b>                                     |                      |             |                      |             |                   |             |
| Intangible Asset  | 153,335.82           | 1%          | 153,335.82           | 1%          | -                 | 0%          |
| Accumulated Amortization-Intangible Asset               | (56,456.61)          | 0%          | (54,644.48)          | 0%          | (1,812.13)        | -1%         |
| Sinking Fund  | 585,808.58           | 3%          | 574,243.89           | 3%          | 11,564.69         | 9%          |
| Other Reserve Fund                                      | 170,042.69           | 1%          | 170,042.69           | 1%          | -                 | 0%          |
| <b>TOTAL OTHER ASSETS</b>                               | <b>852,730.48</b>    | <b>5%</b>   | <b>842,977.92</b>    | <b>5%</b>   | <b>9,752.56</b>   | <b>8%</b>   |
| <b>TOTAL ASSETS AND OTHER DEBITS</b>                    | <b>16,830,758.09</b> | <b>100%</b> | <b>16,703,793.21</b> | <b>100%</b> | <b>126,964.88</b> | <b>100%</b> |
| <b>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>    |                      |             |                      |             |                   |             |
| <b>CURRENT LIABILITIES</b>                              |                      |             |                      |             |                   |             |
| <b>Payable Accounts</b>                                 |                      |             |                      |             |                   |             |
| Accounts Payable  | 2,516.20             | 0%          | 111,806.02           | 1%          | (109,289.82)      | -86%        |
| Total   | 2,516.20             | 0%          | 111,806.02           | 1%          | (109,289.82)      | -86%        |
| <b>Inter-Agency Payables</b>                            |                      |             |                      |             |                   |             |
| Due to BIR  | 41,143.64            | 0%          | 33,809.37            | 0%          | 7,334.27          | 6%          |

|  |                      |             |                      |             |              |       |        |
|--|----------------------|-------------|----------------------|-------------|--------------|-------|--------|
| Due to GSIS  | 90,829.41            | 1%          | 90,829.41            | 1%          | -            | 0%    | Page 2 |
| Due to Pag-ibig Fund                                       | 20,329.06            | 0%          | 17,568.72            | 0%          | 2,760.34     | 2%    |        |
| Due to Philhealth  | 3,993.75             | 0%          | 3,993.75             | 0%          | -            | 0%    |        |
| Total  | 156,295.86           | 1%          | 146,201.25           | 1%          | 10,094.61    | 8%    |        |
| <b>Other Payables</b>                                      |                      |             |                      |             |              |       |        |
| Contractor's Security Deposits                             | 267,522.28           | 2%          | 267,522.28           | 2%          | -            | 0%    |        |
| Accrued Light and Power                                    | 69,541.60            | 0%          | 73,881.96            | 0%          | (4,340.36)   | -3%   |        |
| Due to Officers & Employees                                | 213.15               | 0%          | 1,330.15             | 0%          | (1,117.00)   | -1%   |        |
| Other Payables   | 3,230.41             | 0%          | 3,230.41             | 0%          | -            | 0%    |        |
| Total  | 340,507.44           | 2%          | 345,964.80           | 2%          | (5,457.36)   | -4%   |        |
| <b>Loans Payable</b>                                       |                      |             |                      |             |              |       |        |
| Current Portion of Long Term Debt                          | -                    | 0%          | 0                    | 0%          | -            | 0%    |        |
| Total  | -                    | 0%          | 0                    | 0%          | -            | 0%    |        |
| <b>TOTAL CURRENT LIABILITIES</b>                           | 499,319.50           | 3%          | 603,972.07           | 4%          | (104,652.57) | -82%  |        |
| <b>NON-CURRENT LIABILITIES</b>                             |                      |             |                      |             |              |       |        |
| Loans Payable-LWUA   | 4,871,709.36         | 29%         | 4,924,184.08         | 29%         | (52,474.72)  | -41%  |        |
| <b>TOTAL NON-CURRENT LIABILITIES</b>                       | 4,871,709.36         | 29%         | 4,924,184.08         | 29%         | (52,474.72)  | -41%  |        |
| <b>TOTAL LIABILITIES</b>                                   | 5,371,028.86         | 32%         | 5,528,156.15         | 33%         | (157,127.29) | -124% |        |
| <b>DEFERRED CREDITS</b>                                    |                      |             |                      |             |              |       |        |
| Customers' Deposits  | 192,658.55           | 1%          | 192,658.55           | 1%          | -            | 0%    |        |
| Other Deferred Credits                                     | 4,451.64             | 0%          | 4,071.03             | 0%          | 380.61       | 0%    |        |
| <b>TOTAL DEFERRED CREDITS</b>                              | 197,110.19           | 1%          | 196,729.58           | 1%          | 380.61       | 0%    |        |
| <b>EQUITY</b>  |                      |             |                      |             |              |       |        |
| Government Equity  | 4,072,049.27         | 24%         | 4,072,049.27         | 24%         | -            | 0%    |        |
| Donated Capital (OPIC)                                     | 974,173.50           | 6%          | 966,173.50           | 6%          | 8,000.00     | 6%    |        |
| Retained Earnings  | 5,940,684.71         | 35%         | 5,940,684.71         | 36%         | -            | 0%    |        |
| Net Income for the Period                                  | 279,471.56           | 2%          | 0                    | 0%          | 279,471.56   | 220%  |        |
| Prior Period Adjustment to R.E                             | (3,760.00)           | 0%          | 0                    | 0%          | (3,760.00)   | -3%   |        |
| <b>TOTAL EQUITY</b>  | 11,262,619.04        | 67%         | 10,978,907.48        | 66%         | 283,711.56   | 223%  |        |
| <b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b> | <b>16,830,758.09</b> | <b>100%</b> | <b>16,703,793.21</b> | <b>100%</b> | 126,964.88   | 100%  | Page 3 |

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General Manager F





Republic of the Philippines  
**Romblon Water District**  
**BALANCE SHEET**  
As of February 28, 2015

| <u>ASSETS AND OTHER DEBITS</u>               | Actual This Month   |                   | YEAR TO DATE<br><u>This Month Last Year</u> |                   | Increase(Decrease)<br><u>Over Last Year</u> |                  |
|--|---------------------|-------------------|---|-------------------|---|------------------|
|  | <u>Amount</u>       | <u>% to Total</u> | <u>Amount</u>                               | <u>% to Total</u> | <u>Amount</u>                               | <u>%to Total</u> |
| <b>CURRENT ASSETS</b>                        |                     |                   |   |                   |   |                  |
| Cash   |                     |                   |   |                   |   |                  |
| Cash-Collecting Officers                     | 10,209.57           | 0%                | 12,847.88                                   | 0%                | (2,638.31)                                  | 0%               |
| Petty Cash Fund                              | 10,000.00           | 0%                | 8,918.00                                    | 0%                | 1,082.00                                    | 0%               |
| Cash in Bank-Local Currency                  | 852,208.03          | 5%                | 538,411.73                                  | 3%                | 313,796.30                                  | 45%              |
| Total  | 872,417.60          | 5%                | 560,177.61                                  | 3%                | 312,239.99                                  | 45%              |
| Receivable Accounts                          |                     |                   |   |                   |   |                  |
| Accounts Receivable                          | 351,186.27          | 2%                | 363,213.54                                  | 2%                | (12,027.27)                                 | -2%              |
| Allowance for Doubtful Accounts              | (12,076.80)         | 0%                | (12,076.80)                                 | 0%                | -   | 0%               |
| Accounts Receivable, Net                     | 339,109.47          | 2%                | 351,136.74                                  | 2%                | (12,027.27)                                 | -2%              |
| Total  | 339,109.47          | 2%                | 351,136.74                                  | 2%                | (12,027.27)                                 | -2%              |
| Other Receivables                            |                     |                   |   |                   |   |                  |
| Advances to Officers and Employees           | 387.49              | 0%                | 387.49                                      | 0%                | -   | 0%               |
| Due from Officers and Employees              | 56,418.21           | 0%                | 71,254.44                                   | 0%                | (14,836.23)                                 | -2%              |
| Other Receivable                             | 1,262.20            | 0%                | 1,262.20                                    | 0%                | -   | 0%               |
| Total  | 58,067.90           | 0%                | 72,904.13                                   | 0%                | (14,836.23)                                 | -2%              |
| Inventories                                  |                     |                   |   |                   |   |                  |
| Office Supplies Inventory                    | 74,917.87           | 0%                | 82,322.23                                   | 0%                | (7,404.36)                                  | -1%              |
| Fuel, Oil & Lubricants Inventory             | -                   | 0%                | 4,000.15                                    | 0%                | (4,000.15)                                  | -1%              |
| Chemicals and Filtering Supplies Inventory   | 20,120.34           | 0%                | 5,969.24                                    | 0%                | 14,151.10                                   | 2%               |
| Maintenance Supplies Inventory               | 3,771.25            | 0%                | 3,771.25                                    | 0%                | -   | 0%               |
| Construction Materials Inventory             | 1,242.00            | 0%                | 987.00                                      | 0%                | 255.00                                      | 0%               |
| Other Inventories                            |                     |                   |   |                   |   |                  |
| Meters                                       | 119,313.38          | 1%                | 142,524.13                                  | 1%                | (23,210.75)                                 | -3%              |
| Service Connection Materials                 | 45,210.66           | 0%                | 49,766.50                                   | 0%                | (4,555.84)                                  | -1%              |
| Transmission/Distribution Pipes and Fittings | 73,369.49           | 0%                | 73,500.49                                   | 0%                | (131.00)                                    | 0%               |
| Total  | 337,944.99          | 2%                | 362,840.99                                  | 2%                | (24,896.00)                                 | -4%              |
| Prepayments, Deposits and Deferred Charges   |                     |                   |   |                   |   |                  |
| Advances to Contractors                      | 93,558.60           | 1%                | 93,558.60                                   | 1%                | -   | 0%               |
| Other Prepayments and Deposits               | 25,952.25           | 0%                | 25,952.25                                   | 0%                | -   | 0%               |
| Other Deferred Charges                       | 408,252.46          | 2%                | 6,409.48                                    | 0%                | 401,842.98                                  | 57%              |
| <b>TOTAL CURRENT ASSETS</b>                  | <b>2,135,303.27</b> | <b>12%</b>        | <b>1,472,979.80</b>                         | <b>9%</b>         | <b>662,323.47</b>                           | <b>95%</b>       |

| <b>PROPERTY, PLANT AND EQUIPMENT</b>                    |                      |             |                      |             |                   |             |
|---|----------------------|-------------|----------------------|-------------|-------------------|-------------|
| Land and Other Improvements                             |                      |             |                      |             |                   |             |
| Land  | 90,836.90            | 1%          | 90,836.90            | 1%          | -                 | 0%          |
| Total   | 90,836.90            | 1%          | 90,836.90            | 1%          | -                 | 0%          |
| Plant, Buildings and Structures                         |                      |             |                      |             |                   |             |
| Plant (UPIS)  | 14,097,473.63        | 81%         | 14,058,840.38        | 84%         | 38,633.25         | 6%          |
| Accumulated Depreciation-Plant (UPIS)                   | (4,917,578.27)       | -28%        | (4,841,111.30)       | -29%        | (76,466.97)       | -11%        |
| Buildings and Other Structures                          | 1,690,945.71         | 10%         | 1,690,945.71         | 10%         | -                 | 0%          |
| Accumulated Depreciation-Buildings and Other Structures | (779,360.15)         | -4%         | (762,569.33)         | -5%         | (16,790.82)       | -2%         |
| Total   | 10,091,480.92        | 58%         | 10,146,105.46        | 61%         | (54,624.54)       | -8%         |
| Equipment and Machinery                                 |                      |             |                      |             |                   |             |
| Office Equipment  | 400,275.02           | 2%          | 381,275.02           | 2%          | 19,000.00         | 3%          |
| Accumulated Depreciation-Office Equipment               | (150,446.08)         | -1%         | (148,020.68)         | -1%         | (2,425.40)        | 0%          |
| Office Furniture & Equipment                            | 11,700.00            | 0%          | -                    | 0%          | 11,700.00         | 2%          |
| Laboratory Equipment                                    | 1,124,150.00         | 6%          | 1,124,150.00         | 7%          | -                 | 0%          |
| Accumulated Depreciation-Laboratory Equipment           | (480,891.56)         | -3%         | (460,503.92)         | -3%         | (20,387.64)       | -3%         |
| Land Transport Equipment                                | 48,040.00            | 0%          | 48,040.00            | 0%          | -                 | 0%          |
| Accumulated Depreciation-Land Transport Equipment       | (18,037.97)          | 0%          | (17,015.55)          | 0%          | (1,022.42)        | 0%          |
| Other Machinery and Equipment                           | 1,689,364.07         | 10%         | 1,686,064.07         | 10%         | 3,300.00          | 0%          |
| Accumulated Depreciation-Other Machinery & Equipment    | (734,260.02)         | -4%         | (713,863.72)         | -4%         | (20,396.30)       | -3%         |
| Total   | 1,889,893.46         | 11%         | 1,900,125.22         | 11%         | (10,231.76)       | -1%         |
| Construction-in-Progress                                |                      |             |                      |             |                   |             |
| Construction-in-Progress-Plant(UPIS)                    | 391,717.02           | 2%          | 391,717.02           | 2%          | -                 | 0%          |
| Construction-in-Progress-Buildings and Other Structures | 1,930,284.02         | 11%         | 1,859,050.89         | 11%         | 71,233.13         | 10%         |
| <b>TOTAL PROPERTY PLANT AND EQUIPMENT</b>               | <b>14,394,212.32</b> | <b>83%</b>  | <b>14,387,835.49</b> | <b>86%</b>  | <b>6,376.83</b>   | <b>1%</b>   |
| <b>OTHER ASSETS</b>                                     |                      |             |                      |             |                   |             |
| Intangible Asset  | 153,335.82           | 1%          | 153,335.82           | 1%          | -                 | 0%          |
| Accumulated Amortization-Intangible Asset               | (58,268.74)          | 0%          | (54,644.48)          | 0%          | (3,624.26)        | -1%         |
| Sinking Fund  | 608,266.55           | 3%          | 574,243.89           | 3%          | 34,022.66         | 5%          |
| Other Reserve Fund                                      | 170,042.69           | 1%          | 170,042.69           | 1%          | -                 | 0%          |
| <b>TOTAL OTHER ASSETS</b>                               | <b>873,376.32</b>    | <b>5%</b>   | <b>842,977.92</b>    | <b>5%</b>   | <b>30,398.40</b>  | <b>4%</b>   |
| <b>TOTAL ASSETS AND OTHER DEBITS</b>                    | <b>17,402,891.91</b> | <b>100%</b> | <b>16,703,793.21</b> | <b>100%</b> | <b>699,098.70</b> | <b>100%</b> |
| <b>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>    |                      |             |                      |             |                   |             |
| <b>CURRENT LIABILITIES</b>                              |                      |             |                      |             |                   |             |
| <b>Payable Accounts</b>                                 |                      |             |                      |             |                   |             |
| Accounts Payable  | 2,516.20             | 0%          | 111,806.02           | 1%          | (109,289.82)      | -16%        |
| Total   | 2,516.20             | 0%          | 111,806.02           | 1%          | (109,289.82)      | -16%        |
| <b>Inter-Agency Payables</b>                            |                      |             |                      |             |                   |             |

|  |                      |             |                      |             |                     |             |
|--|----------------------|-------------|----------------------|-------------|---------------------|-------------|
| Due to BIR   | 31,329.74            | 0%          | 33,809.37            | 0%          | (2,479.63)          | 0%          |
| Due to GSIS  | 90,829.41            | 1%          | 90,829.41            | 1%          | -                   | 0%          |
| Due to Pag-ibig Fund                                       | 20,329.06            | 0%          | 17,568.72            | 0%          | 2,760.34            | 0%          |
| Due to Philhealth  | 3,993.75             | 0%          | 3,993.75             | 0%          | -                   | 0%          |
| Total  | 146,481.96           | 1%          | 146,201.25           | 1%          | 280.71              | 0%          |
| <b>Other Payables</b>                                      |                      |             |                      |             |                     |             |
| Contractor's Security Deposits                             | 267,522.28           | 2%          | 267,522.28           | 2%          | -                   | 0%          |
| Accrued Light and Power                                    | 81,446.50            | 0%          | 73,881.96            | 0%          | 7,564.54            | 1%          |
| Due to Officers & Employees                                | 213.15               | 0%          | 1,330.15             | 0%          | (1,117.00)          | 0%          |
| Other Payables   | 408,390.41           | 2%          | 3,230.41             | 0%          | 405,160.00          | 58%         |
| Total  | 757,572.34           | 4%          | 345,964.80           | 2%          | 411,607.54          | 59%         |
| <b>Loans Payable</b>                                       |                      |             |                      |             |                     |             |
| Current Portion of Long Term Debt                          | 560,638.55           | 3%          | 0                    | 0%          | 560,638.55          | 80%         |
| Total  | 560,638.55           | 3%          | 0                    | 0%          | 560,638.55          | 80%         |
| <b>TOTAL CURRENT LIABILITIES</b>                           | <b>1,467,209.05</b>  | <b>8%</b>   | <b>603,972.07</b>    | <b>4%</b>   | <b>863,236.98</b>   | <b>123%</b> |
| <b>NON-CURRENT LIABILITIES</b>                             |                      |             |                      |             |                     |             |
| Loans Payable-LWUA   | 4,258,063.29         | 24%         | 4,924,184.08         | 29%         | (666,120.79)        | -95%        |
| <b>TOTAL NON-CURRENT LIABILITIES</b>                       | <b>4,258,063.29</b>  | <b>24%</b>  | <b>4,924,184.08</b>  | <b>29%</b>  | <b>(666,120.79)</b> | <b>-95%</b> |
| <b>TOTAL LIABILITIES</b>                                   | <b>5,725,272.34</b>  | <b>33%</b>  | <b>5,528,156.15</b>  | <b>33%</b>  | <b>197,116.19</b>   | <b>28%</b>  |
| <b>DEFERRED CREDITS</b>                                    |                      |             |                      |             |                     |             |
| Customers' Deposits  | 192,658.55           | 1%          | 192,658.55           | 1%          | -                   | 0%          |
| Other Deferred Credits                                     | 3,927.74             | 0%          | 4,071.03             | 0%          | (143.29)            | 0%          |
| <b>TOTAL DEFERRED CREDITS</b>                              | <b>196,586.29</b>    | <b>1%</b>   | <b>196,729.58</b>    | <b>1%</b>   | <b>(143.29)</b>     | <b>0%</b>   |
| <b>EQUITY</b>  |                      |             |                      |             |                     |             |
| Government Equity  | 4,072,049.27         | 23%         | 4,072,049.27         | 24%         | -                   | 0%          |
| Donated Capital (OPIC)                                     | 974,173.50           | 6%          | 966,173.50           | 6%          | 8,000.00            | 1%          |
| Retained Earnings  | 5,940,684.71         | 34%         | 5,940,684.71         | 36%         | -                   | 0%          |
| Net Income for the Period                                  | 497,512.12           | 3%          | 0                    | 0%          | 497,512.12          | 71%         |
| Prior Period Adjustment to R.E                             | (3,386.32)           | 0%          | 0                    | 0%          | (3,386.32)          | 0%          |
| <b>TOTAL EQUITY</b>  | <b>11,481,033.28</b> | <b>66%</b>  | <b>10,978,907.48</b> | <b>66%</b>  | <b>502,125.80</b>   | <b>72%</b>  |
| <b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b> | <b>17,402,891.91</b> | <b>100%</b> | <b>16,703,793.21</b> | <b>100%</b> | <b>699,098.70</b>   | <b>100%</b> |

PREPARED BY:

RUBY ANN M. MABASA  
Accounting Processor A

NOTED BY:

EDNA P. MARTOS  
General Manager F







Republic of the Philippines  
**Romblon Water District**  
**BALANCE SHEET**  
 As of March 31, 2015

| <b><u>ASSETS AND OTHER DEBITS</u></b>        | <b>Actual This Month</b> |                          | <b>YEAR TO DATE<br/>This Month Last Year</b> |                          | <b>Increase(Decrease)<br/>Over Last Year</b> |                         |
|--|--------------------------|--------------------------|--|--------------------------|--|-------------------------|
|  | <b><u>Amount</u></b>     | <b><u>% to Total</u></b> | <b><u>Amount</u></b>                         | <b><u>% to Total</u></b> | <b><u>Amount</u></b>                         | <b><u>%to Total</u></b> |
| <b>CURRENT ASSETS</b>                        |                          |                          |  |                          |  |                         |
| Cash   |                          |                          |  |                          |  |                         |
| Cash-Collecting Officers                     | 1,406.35                 | 0%                       | 12,847.88                                    | 0%                       | (11,441.53)                                  | -1%                     |
| Petty Cash Fund                              | 10,000.00                | 0%                       | 8,918.00                                     | 0%                       | 1,082.00                                     | 0%                      |
| Cash in Bank-Local Currency                  | 1,009,984.47             | 6%                       | 538,411.73                                   | 3%                       | 471,572.74                                   | 58%                     |
| Total  | 1,021,390.82             | 6%                       | 560,177.61                                   | 3%                       | 461,213.21                                   | 57%                     |
| Receivable Accounts                          |                          |                          |  |                          |  |                         |
| Accounts Receivable                          | 288,999.98               | 2%                       | 363,213.54                                   | 2%                       | (74,213.56)                                  | -9%                     |
| Allowance for Doubtful Accounts              | (12,076.80)              | 0%                       | (12,076.80)                                  | 0%                       | -  | 0%                      |
| Accounts Receivable, Net                     | 276,923.18               | 2%                       | 351,136.74                                   | 2%                       | (74,213.56)                                  | -9%                     |
| Total  | 276,923.18               | 2%                       | 351,136.74                                   | 2%                       | (74,213.56)                                  | -9%                     |
| Other Receivables                            |                          |                          |  |                          |  |                         |
| Advances to Officers and Employees           | 1,573.50                 | 0%                       | 387.49                                       | 0%                       | 1,186.01                                     | 0%                      |
| Due from Officers and Employees              | 55,118.21                | 0%                       | 71,254.44                                    | 0%                       | (16,136.23)                                  | -2%                     |
| Other Receivable                             | 1,262.20                 | 0%                       | 1,262.20                                     | 0%                       | -  | 0%                      |
| Total  | 57,953.91                | 0%                       | 72,904.13                                    | 0%                       | (14,950.22)                                  | -2%                     |
| Inventories                                  |                          |                          |  |                          |  |                         |
| Office Supplies Inventory                    | 81,055.13                | 0%                       | 82,322.23                                    | 0%                       | (1,267.10)                                   | 0%                      |
| Fuel, Oil & Lubricants Inventory             | 6,709.24                 | 0%                       | 4,000.15                                     | 0%                       | 2,709.09                                     | 0%                      |
| Chemicals and Filtering Supplies Inventory   | 16,647.35                | 0%                       | 5,969.24                                     | 0%                       | 10,678.11                                    | 1%                      |
| Maintenance Supplies Inventory               | 3,685.00                 | 0%                       | 3,771.25                                     | 0%                       | (86.25)                                      | 0%                      |
| Construction Materials Inventory             | 3,509.52                 | 0%                       | 987.00                                       | 0%                       | 2,522.52                                     | 0%                      |
| Other Inventories                            |                          |                          |  |                          |  |                         |
| Meters                                       | 165,778.80               | 1%                       | 142,524.13                                   | 1%                       | 23,254.67                                    | 3%                      |
| Service Connection Materials                 | 48,784.85                | 0%                       | 49,766.50                                    | 0%                       | (981.65)                                     | 0%                      |
| Transmission/Distribution Pipes and Fittings | 73,369.49                | 0%                       | 73,500.49                                    | 0%                       | (131.00)                                     | 0%                      |
| Total  | 399,539.38               | 2%                       | 362,840.99                                   | 2%                       | 36,698.39                                    | 4%                      |
| Prepayments, Deposits and Deferred Charges   |                          |                          |  |                          |  |                         |
| Advances to Contractors                      | 93,558.60                | 1%                       | 93,558.60                                    | 1%                       | -  | 0%                      |
| Other Prepayments and Deposits               | 25,952.25                | 0%                       | 25,952.25                                    | 0%                       | -  | 0%                      |
| Other Deferred Charges                       | 306,676.81               | 2%                       | 6,409.48                                     | 0%                       | 300,267.33                                   | 37%                     |
| <b>TOTAL CURRENT ASSETS</b>                  | <b>2,181,994.95</b>      | <b>12%</b>               | <b>1,472,979.80</b>                          | <b>9%</b>                | <b>709,015.15</b>                            | <b>87%</b>              |

| <b>PROPERTY, PLANT AND EQUIPMENT</b>                        |                      |             |                      |             |                   |             |
|---|----------------------|-------------|----------------------|-------------|-------------------|-------------|
| Land and Other Improvements                                 |                      |             |                      |             |                   |             |
| Land  | 90,836.90            | 1%          | 90,836.90            | 1%          | -                 | 0%          |
| Total   | 90,836.90            | 1%          | 90,836.90            | 1%          | -                 | 0%          |
| Plant, Buildings and Structures                             |                      |             |                      |             |                   |             |
| Plant (UPIS)  | 14,108,713.21        | 81%         | 14,058,840.38        | 84%         | 49,872.83         | 6%          |
| Accumulated Depreciation-Plant (UPIS)                       | (4,909,137.07)       | -28%        | (4,841,111.30)       | -29%        | (68,025.77)       | -8%         |
| Buildings and Other Structures                              | 1,690,945.71         | 10%         | 1,690,945.71         | 10%         | -                 | 0%          |
| Accumulated Depreciation-Buildings and Other Structures     | (787,755.56)         | -4%         | (762,569.33)         | -5%         | (25,186.23)       | -3%         |
| Total   | 10,102,766.29        | 58%         | 10,146,105.46        | 61%         | (43,339.17)       | -5%         |
| Equipment and Machinery                                     |                      |             |                      |             |                   |             |
| Office Equipment  | 418,575.02           | 2%          | 381,275.02           | 2%          | 37,300.00         | 5%          |
| Accumulated Depreciation-Office Equipment                   | (151,943.78)         | -1%         | (148,020.68)         | -1%         | (3,923.10)        | 0%          |
| Office Furniture & Fixtures                                 | 11,700.00            | 0%          | -                    | 0%          | 11,700.00         | 1%          |
| Accumulated Depreciation-Office Furniture & Fixtures        | (240.00)             | #DIV/0!     | -                    | #DIV/0!     | (240.00)          | #DIV/0!     |
| Laboratory Equipment  | 1,124,150.00         | 6%          | 1,124,150.00         | 7%          | -                 | 0%          |
| Accumulated Depreciation-Laboratory Equipment               | (491,085.38)         | -3%         | (460,503.92)         | -3%         | (30,581.46)       | -4%         |
| Land Transport Equipment                                    | 48,040.00            | 0%          | 48,040.00            | 0%          | -                 | 0%          |
| Accumulated Depreciation-Land Transport Equipment           | (18,549.18)          | 0%          | (17,015.55)          | 0%          | (1,533.63)        | 0%          |
| Other Machinery and Equipment                               | 1,689,364.07         | 10%         | 1,686,064.07         | 10%         | 3,300.00          | 0%          |
| Accumulated Depreciation-Other Machinery & Equipment        | (744,507.67)         | -4%         | (713,863.72)         | -4%         | (30,643.95)       | -4%         |
| Total   | 1,885,503.08         | 11%         | 1,900,125.22         | 11%         | (14,622.14)       | -2%         |
| Construction-in-Progress                                    |                      |             |                      |             |                   |             |
| Construction-in-Progress-Plant(UPIS)                        | 391,717.02           | 2%          | 391,717.02           | 2%          | -                 | 0%          |
| Construction-in-Progress-Buildings and Other Structures     | 1,972,588.50         | 11%         | 1,859,050.89         | 11%         | 113,537.61        | 14%         |
| <b>TOTAL PROPERTY PLANT AND EQUIPMENT</b>                   | <b>14,443,411.79</b> | <b>82%</b>  | <b>14,387,835.49</b> | <b>86%</b>  | <b>55,576.30</b>  | <b>7%</b>   |
| <b><u>OTHER ASSETS</u></b>                                  |                      |             |                      |             |                   |             |
| Intangible Asset  | 153,335.82           | 1%          | 153,335.82           | 1%          | -                 | 0%          |
| Accumulated Amortization-Intangible Asset                   | (60,080.87)          | 0%          | (54,644.48)          | 0%          | (5,436.39)        | -1%         |
| Sinking Fund  | 630,898.63           | 4%          | 574,243.89           | 3%          | 56,654.74         | 7%          |
| Other Reserve Fund  | 170,079.72           | 1%          | 170,042.69           | 1%          | 37.03             | 0%          |
| <b>TOTAL OTHER ASSETS</b>                                   | <b>894,233.30</b>    | <b>5%</b>   | <b>842,977.92</b>    | <b>5%</b>   | <b>51,255.38</b>  | <b>6%</b>   |
| <b>TOTAL ASSETS AND OTHER DEBITS</b>                        | <b>17,519,640.04</b> | <b>100%</b> | <b>16,703,793.21</b> | <b>100%</b> | <b>815,846.83</b> | <b>100%</b> |
| <b><u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u></b> |                      |             |                      |             |                   |             |
| <b>Payable Accounts</b>                                     |                      |             |                      |             |                   |             |
| <b><u>CURRENT LIABILITIES</u></b>                           |                      |             |                      |             |                   |             |
| Accounts Payable  | 66,516.20            | 0%          | 111,806.02           | 1%          | (45,289.82)       | -6%         |

|  |                      |             |                      |             |                     |             |
|--|----------------------|-------------|----------------------|-------------|---------------------|-------------|
| Total  | 66,516.20            | 0%          | 111,806.02           | 1%          | (45,289.82)         | -6%         |
| <b>Inter-Agency Payables</b>                               |                      |             |                      |             |                     |             |
| Due to BIR   | 32,888.94            | 0%          | 33,809.37            | 0%          | (920.43)            | 0%          |
| Due to GSIS  | 93,781.91            | 1%          | 90,829.41            | 1%          | 2,952.50            | 0%          |
| Due to Pag-ibig Fund                                       | 22,427.61            | 0%          | 17,568.72            | 0%          | 4,858.89            | 1%          |
| Due to Philhealth  | 3,993.75             | 0%          | 3,993.75             | 0%          | -                   | 0%          |
| Total  | 153,092.21           | 1%          | 146,201.25           | 1%          | 6,890.96            | 1%          |
| <b>Other Payables</b>                                      |                      |             |                      |             |                     |             |
| Contractor's Security Deposits                             | 267,522.28           | 2%          | 267,522.28           | 2%          | -                   | 0%          |
| Accrued Light and Power                                    | 73,068.50            | 0%          | 73,881.96            | 0%          | (813.46)            | 0%          |
| Due to Officers & Employees                                | -                    | 0%          | 1,330.15             | 0%          | (1,330.15)          | 0%          |
| Other Payables   | 307,100.41           | 2%          | 3,230.41             | 0%          | 303,870.00          | 37%         |
| Total  | 647,691.19           | 4%          | 345,964.80           | 2%          | 301,726.39          | 37%         |
| <b>Loans Payable</b>                                       |                      |             |                      |             |                     |             |
| Current Portion of Long Term Debt                          | 507,091.61           | 3%          | 0                    | 0%          | 507,091.61          | 62%         |
| Total  | 507,091.61           | 3%          | 0                    | 0%          | 507,091.61          | 62%         |
| <b>TOTAL CURRENT LIABILITIES</b>                           | <b>1,374,391.21</b>  | <b>8%</b>   | <b>603,972.07</b>    | <b>4%</b>   | <b>770,419.14</b>   | <b>94%</b>  |
| <b><u>NON-CURRENT LIABILITIES</u></b>                      |                      |             |                      |             |                     |             |
| Loans Payable-LWUA   | 4,258,063.29         | 24%         | 4,924,184.08         | 29%         | (666,120.79)        | -82%        |
| <b>TOTAL NON-CURRENT LIABILITIES</b>                       | <b>4,258,063.29</b>  | <b>24%</b>  | <b>4,924,184.08</b>  | <b>29%</b>  | <b>(666,120.79)</b> | <b>-82%</b> |
| <b>TOTAL LIABILITIES</b>                                   | <b>5,632,454.50</b>  | <b>32%</b>  | <b>5,528,156.15</b>  | <b>33%</b>  | <b>104,298.35</b>   | <b>13%</b>  |
| <b><u>DEFERRED CREDITS</u></b>                             |                      |             |                      |             |                     |             |
| Customers' Deposits  | 192,658.55           | 1%          | 192,658.55           | 1%          | -                   | 0%          |
| Other Deferred Credits                                     | 3,778.03             | 0%          | 4,071.03             | 0%          | (293.00)            | 0%          |
| <b>TOTAL DEFERRED CREDITS</b>                              | <b>196,436.58</b>    | <b>1%</b>   | <b>196,729.58</b>    | <b>1%</b>   | <b>(293.00)</b>     | <b>0%</b>   |
| <b><u>EQUITY</u></b>                                       |                      |             |                      |             |                     |             |
| Government Equity  | 4,072,049.27         | 23%         | 4,072,049.27         | 24%         | -                   | 0%          |
| Donated Capital (OPIC)                                     | 974,173.50           | 6%          | 966,173.50           | 6%          | 8,000.00            | 1%          |
| Retained Earnings  | 5,940,684.71         | 34%         | 5,940,684.71         | 36%         | -                   | 0%          |
| Net Income for the Period                                  | 674,417.94           | 4%          | 0                    | 0%          | 674,417.94          | 83%         |
| Prior Period Adjustment to R.E                             | 29,423.54            | 0%          | 0                    | 0%          | 29,423.54           | 4%          |
| <b>TOTAL EQUITY</b>  | <b>11,690,748.96</b> | <b>67%</b>  | <b>10,978,907.48</b> | <b>66%</b>  | <b>711,841.48</b>   | <b>87%</b>  |
| <b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b> | <b>17,519,640.04</b> | <b>100%</b> | <b>16,703,793.21</b> | <b>100%</b> | <b>815,846.83</b>   | <b>100%</b> |

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Accounting Processor A

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General Manager F